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## **INDEPENDENT AUDITOR'S REPORT**

To the Directors of Australian Industrial Trainers, Assessors and Consultants (AITAC) Pty Ltd

### ***Report on the financial report***

I have audited the accompanying financial report<sup>1</sup> of AITAC Pty Ltd, which comprises the Balance Sheet as at 30<sup>th</sup> June, 2013 and the Income Statement, for the year then ended.

### ***Committee's Responsibility for the financial report***

The Directors are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the requirements of the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### ***Auditor's responsibility***

My responsibility is to express an opinion on the financial report based on the audit. I conducted the audit in accordance with Australian Auditing Standards. These auditing standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance that the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, I consider internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial report.

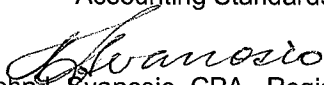
I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Independence**

In conducting the audit, I have complied with the independence requirements of the Australian Professional Accounting Bodies.

### **Auditors Opinion**

1. In my opinion, the Financial Report is in accordance with the Corporations Act 2001 including giving a true and fair view of the financial position of AITAC Pty Ltd. as at 30<sup>th</sup> June, 2013, and of its financial performance for the year then ended in accordance with Australian Accounting Standards (including Accounting Interpretations)

  
John L Svanosio, CPA., Registered Company Auditor No.8480  
9<sup>th</sup> October, 2013